

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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In re:

ACCLAIM ENTERTAINMENT, INC.,

Chapter 7

Case No. 04-85595 (REG)

Debtor.
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**ORDER PURSUANT TO SECTIONS 105 AND 363 OF THE BANKRUPTCY
CODE APPROVING THE SALE OF CERTAIN ASSETS OF THE DEBTOR'S ESTATE
TO OAK POINT PARTNERS, INC. FREE AND CLEAR OF LIENS, CLAIMS,
INTERESTS AND ENCUMBERANCES**

Upon the Motion (the "Motion") of Allan B. Mendelsohn, Esq., the Chapter 7 Trustee (the "Trustee"), of Acclaim Entertainment, Inc. (the "Debtor") by his attorneys, LaMonica Herbst & Maniscalco, LLP, seeking the entry of an Order pursuant to 11 U.S.C. §§ 105 and 363 approving the sale of certain outstanding judgments and remnant assets of the Debtor's estate to Oak Point Partners, Inc. ("Oak Point") free and clear of liens, claims, interests and encumbrances, and granting the Trustee such other, further and different relief as this Court may deem just and proper; and it appearing that sufficient notice of the Motion having been given; and it appearing that this Court has jurisdiction to grant the requested relief pursuant to 28 U.S.C. §§ 157 and 1334; and no objections having been filed to the relief requested in the Motion; and a hearing having been held on April 27, 2011 (the "Hearing") before the Honorable Robert E. Grossman, United States Bankruptcy Judge, at the Eastern District of New York, 290 Federal Plaza, Central Islip, New York to consider the relief requested in the Motion; and LaMonica Herbst & Maniscalco, LLP having appeared at the Hearing on behalf of the Trustee; and it appearing that the relief requested in the Motion is reasonable and necessary and in furtherance of a proper exercise of the Trustee's business judgment; and after due deliberation of all the facts and circumstances herein and sufficient cause appearing therefor, it is hereby

ORDERED, that the Motion is granted; and, it is further

ORDERED, that the Purchase Agreement and Assignment of Claims and Interests by and between the Trustee and Oak Point, attached as Exhibit A to the Motion, is approved; and, it is further

ORDERED, that the Trustee and his professionals are authorized to do such things, execute such documents and expend such funds as may be reasonably necessary to effectuate the terms and conditions of this Order; and it is further

ORDERED, that the Court shall retain jurisdiction over any matter or dispute arising from or relating to the implementation of this Order.

**Dated: Central Islip, New York
April 28, 2011**



A handwritten signature in black ink, appearing to read "Robert E. Grossman". The signature is written in a cursive style and is positioned above a horizontal line.

**Robert E. Grossman
United States Bankruptcy Judge**